



MORNING MANTRA



Daily Derivatives & Market Report

July 18, 2025



Indian markets ended the last trading day of week with cut of over half a percent amid uncertainties looming around the India-US trade policy. After making cautious start, markets extended their losses amid foreign fund outflows. In second half of the session, indices continued their sluggish trade as traders avoided to take risk.

Some of the important factors in today's trade:

India's goods exports likely to face some headwinds in fiscal 2026: Investors were worried as ratings firm CRISIL in its latest report has said that India's goods exports are likely to face some headwinds in fiscal 2026, as reciprocal tariffs imposed by the US are seen to aggravate this. It said with the tariff hikes expected to come into effect from August, as India and the US are negotiating on a bilateral trade agreement and a key monitorable.

Foreign fund outflows: Some cautiousness also came as Foreign institutional investors (FIIs) remained net sellers for the second consecutive session on July 17, offloading equities worth Rs 3,694 crore.

India should negotiate trade agreement with US on own terms: Traders paid no heed towards Economic Advisory Council to the Prime Minister (EAC-PM) Chairman S Mahendra Dev's statement that India should negotiate a trade agreement with the US on its own terms, keeping in view the national interest.

Global front: European markets were trading higher despite Germany's producer prices declined for the fourth straight month in June on lower energy prices. The producer price index dropped 1.3 percent year-on-year in June, faster than the 1.2 percent fall in May. This was the fourth consecutive decrease. Asian markets ended mostly in green as Japan's inflation softened more than expected in June but continued to remain above the 2 percent target.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81757.73	-501.51	-0.61
NIFTY	24968.40	-143.05	-0.57
MIDCAP	46775.77	-290.23	-0.62
SMLCAP	55285.44	-354.18	-0.64
BSEFMC	20835.33	-100.46	-0.48
HEALTHCARE	45128.54	-281.30	-0.62
AUTO	53475.69	-261.99	-0.49
POWER	6974.58	-62.66	-0.90
REALTY	7758.61	-16.85	-0.22
BSE IT	36554.45	-34.59	-0.09
BANKEX	62741.65	-845.16	-1.33
OIL GAS	27895.17	-105.68	-0.38
METAL	31459.91	135.21	0.43
INDIA VIX	11.39	0.15	1.33

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1133	1820	85
BSE	1622	2440	146

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9995	7040	42
NSE CASH	93116	95272	(2)
NSE F&O	149429	145938	2

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.46	3.48	1.35
SENSEX	23.41	4.35	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13615	11952	1663
FII	11930	14825	(2895)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Ind. Futures	2889.86	5285.28	(2395)
Ind. Options	621086.65	624616.48	(3530)
Stk. Futures	20262.04	21439.56	(1178)
Stk. Options	26796.91	26897.91	(101)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.70	0.77
BANK NIFTY	0.78	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.46	98.73	-0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.305	6.305	0.03
USA	4.431	4.464	-0.72

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3349.53	9.42	0.28
Silver	38.15	0.05	0.12
Crude-Oil	67.34	-0.26	-0.38
Brent-Crude	69.24	-0.32	-0.46

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-25 USD-INR	86.18	0.03	0.04
29 JULY-25 EUR-INR	100.43	0.59	0.59
29 JULY-25 GBP-INR	116.00	0.52	0.45
29 JULY-25 JPY- INR	58.19	-0.002	-0.004

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24968	24785	24877	25011	25102	25237
SENSEX	81758	81174	81466	81900	82192	82627
NIFTY FUTURES	25032	24872	24952	25061	25141	25250
BANK NIFTY	56283	55897	56090	56398	56590	56898
CNX IT	37142	36703	36923	37171	37390	37639
CNX MIDCAP	59105	58598	58851	59256	59509	59913
CNX SMALLCAP	18960	18789	18874	19017	19102	19245
INDIA VIX	11.39	9.09	10.24	11.05	12.20	13.01

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-07-2025

HINDCOPPER, RBLBANK, ANGELONE, RBLBANK

TECHNICAL VIEWS



NIFTY

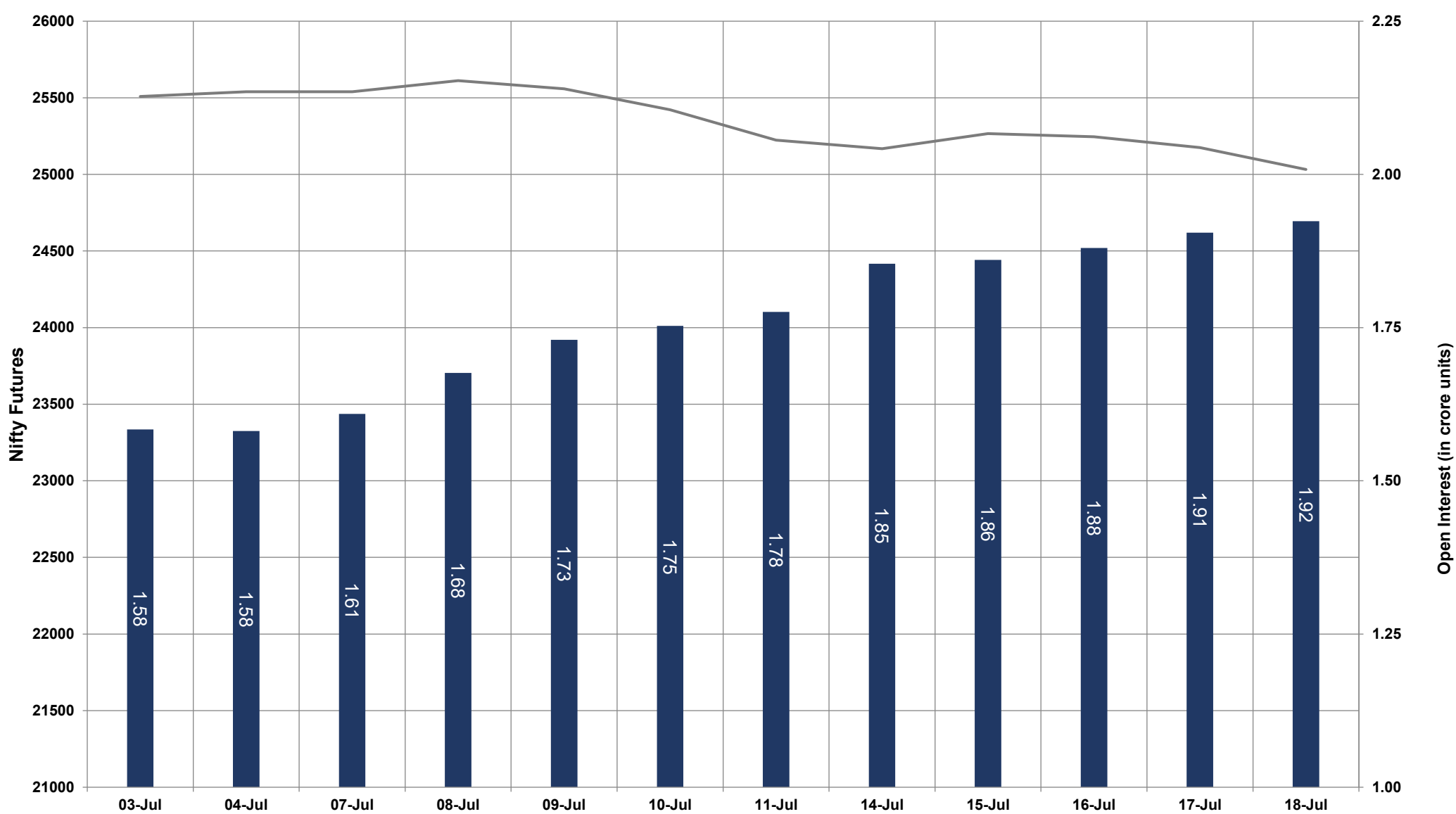


- Nifty Cash = **24968.40 (-0.57%)**
- Resistance levels = **25150** and **25220**
- Support levels = **25850** and **24740**

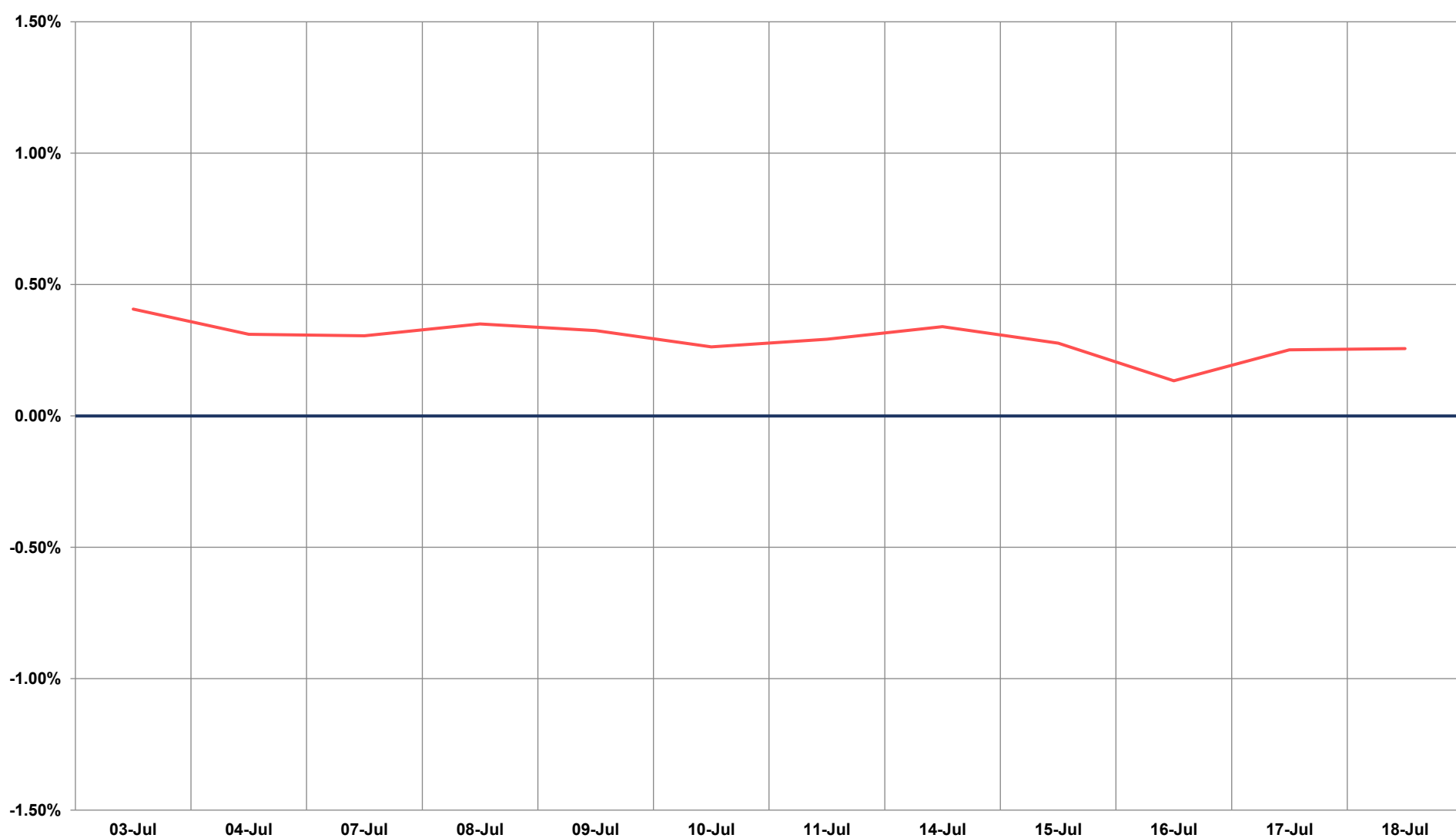
TECHNICAL VIEWS



NIFTY FUTURES



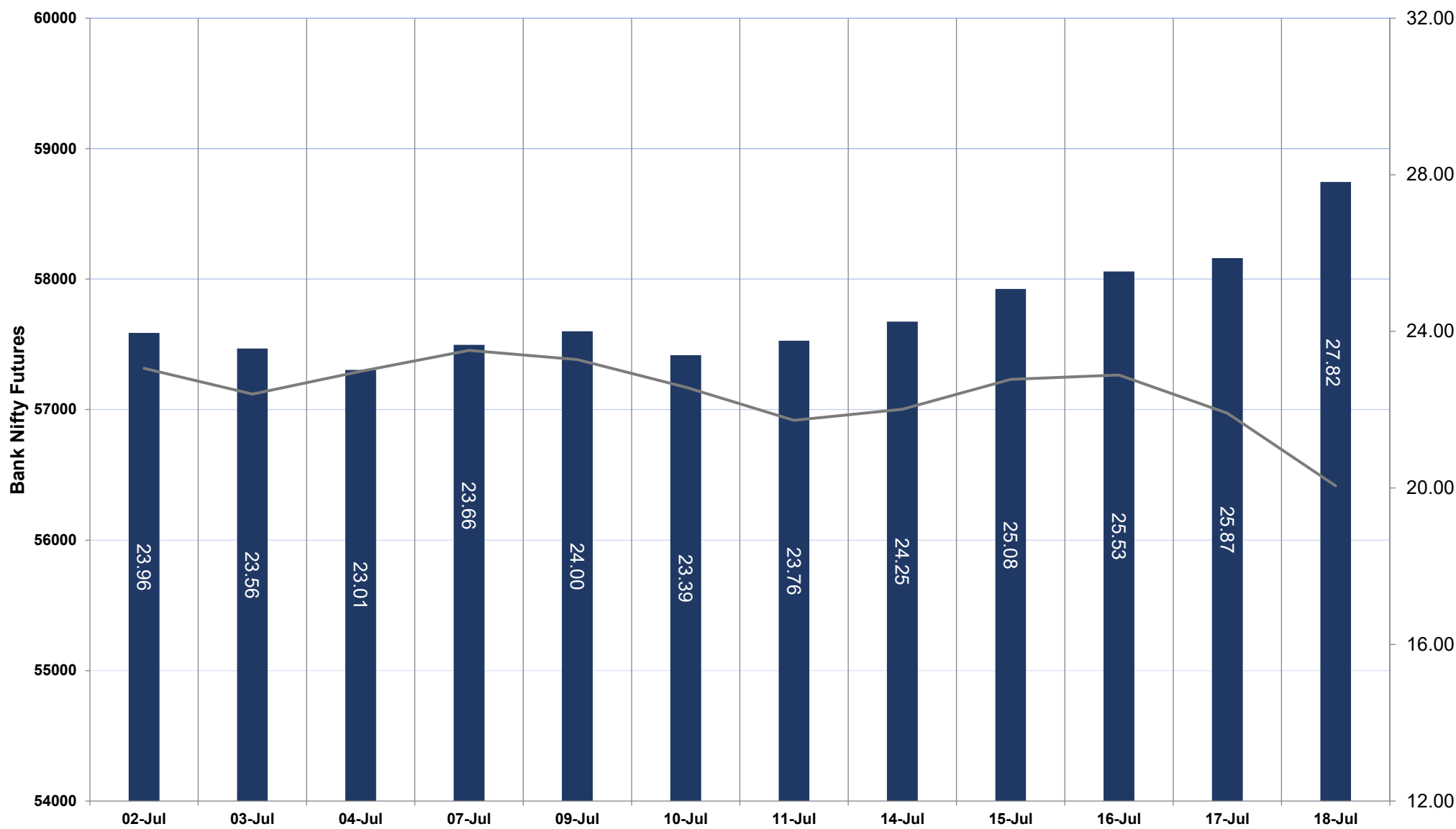
SPREAD: FUTURE & SPOT



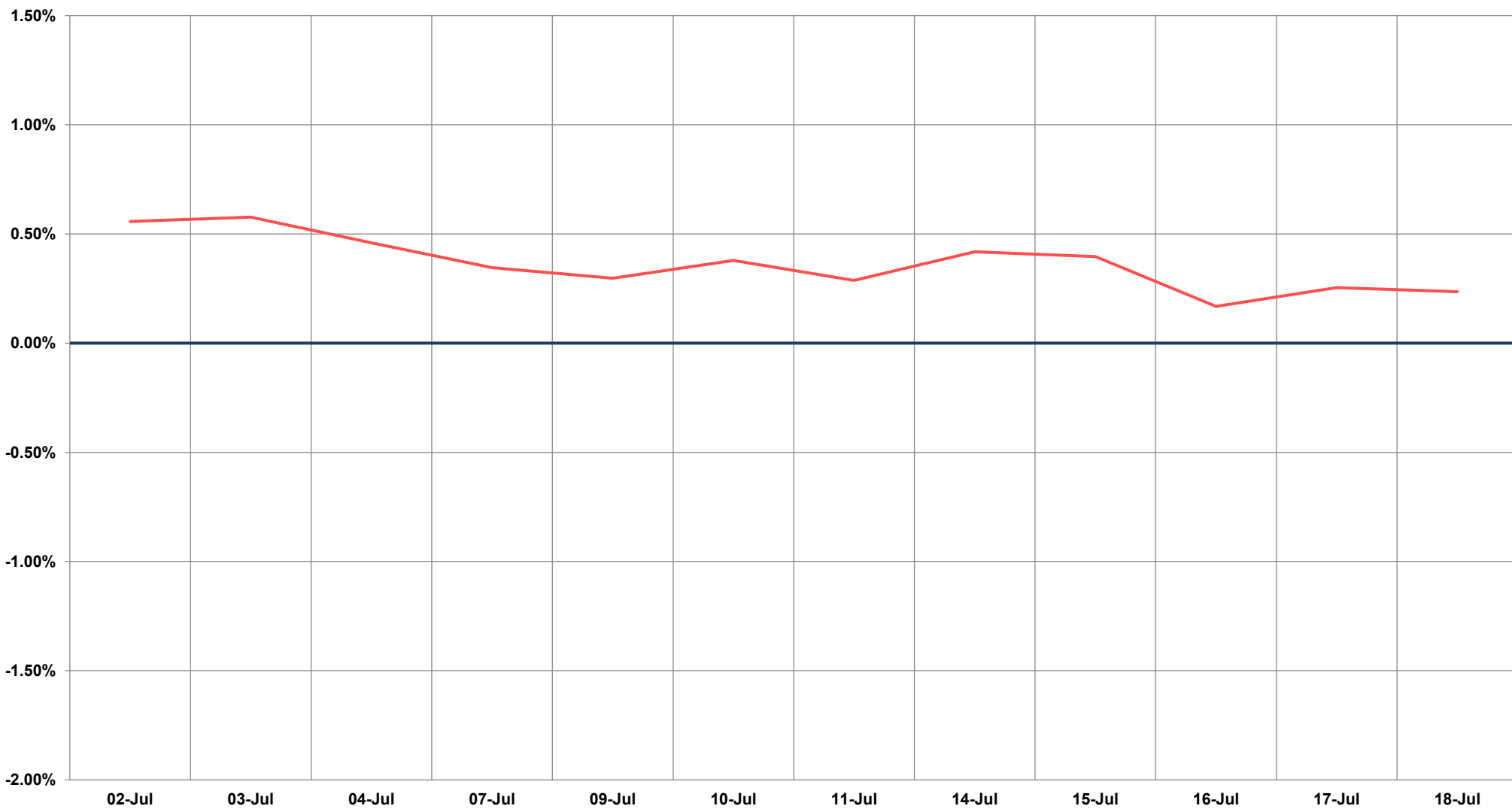
TECHNICAL VIEWS



BANK NIFTY FUTURES



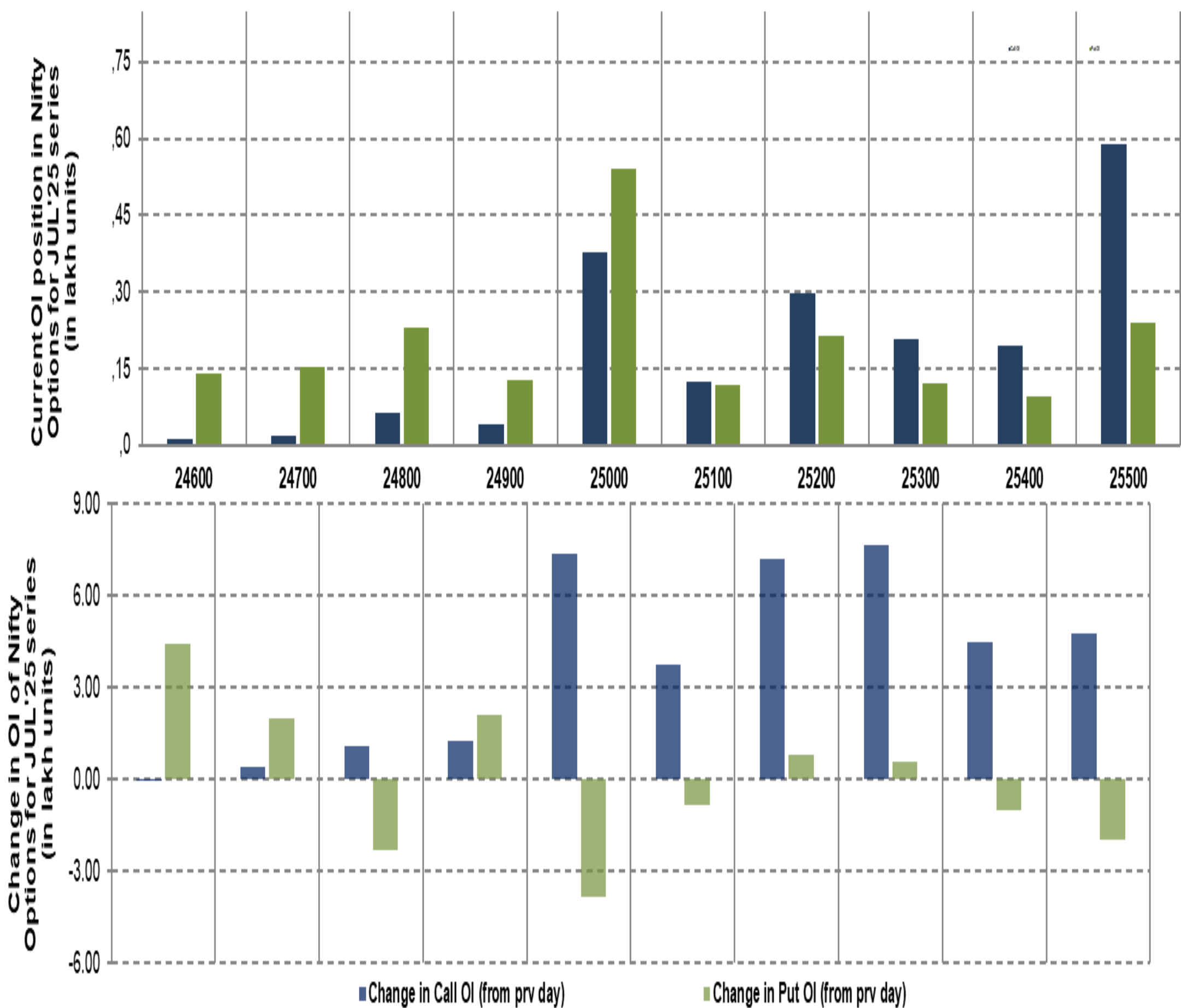
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.74 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with a subtraction of 0.44 millions in Open Interests is **Strike Price of 24600**
- **Maximum Open Interest** an outstanding was 5.88 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 5.40 millions for puts at **Strike Price of 25000**

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